

## PRESS RELEASE

Within the scope of the INNVIERTE programme that forms part of the 2013-2020 Spanish Science and Technology Strategy

### Iberdrola and CDTI to invest 700,000 euros in Atten2, a Basque technology company

- **The company, an IK4-TEKNIKER spin-off, based at the Gipuzkoa Technology Park in Eibar is focused on designing, manufacturing and marketing sensors used to monitor lubricants in the electricity sector**
- **The company's operations were presented this morning during an event held at the Iberdrola headquarters in Bilbao**

Iberdrola and the Centre for Industrial Technological Development (CDTI), that operates under the umbrella of the Ministry of Economy and Competitiveness, have signed an agreement today with the Basque company Atten2 Advanced Monitoring Technologies, S.L. according to which both organisations are to invest 700,000 euros in this company in two stages.

This operation forms part of the INNVIERTE programme in which Iberdrola, via its Perseo corporate venture capital fund, and CDTI, also through said programme, invest in companies whose activities are connected to the energy and environmental sectors.

This investment means that both Iberdrola and CDTI will be entering the capital of Atten2 to further the development of this company and strengthen its position within the sector.

This was explained by the Secretary General of CDTI, Margarita Gabiola, the director general of IK4-TEKNIKER, Alejandro Bengoa, and by the Iberdrola director for Innovation, Sustainability and Quality, Agustín



Cuida del medio ambiente.

Imprime en blanco y negro y sólo si es necesario.

## PRESS RELEASE

Delgado, during an event held this morning at the Iberdrola headquarters in Bilbao.

Atten2 is an IK4-TEKNIKER spin-off based at the Gipuzkoa Technology Park in Eibar. The company focuses on designing, manufacturing and marketing sensors used to monitor the condition of fluids, mainly oil, used in industrial applications. Some of the most outstanding applications are connected to the production and distribution of electricity.

More specifically, their first products, OilHealth and OilWear, are sensors that can be used for oil monitoring on wind turbines.

These sensors, based on a new technology jointly patented and developed by IK4-TEKNIKER and Atten2, allow efficiency to be upgraded in applications involving intense oil usage as oil status can be monitored remotely and in real time, thus providing a much higher level of monitoring capability compared to traditional methods.

This technological investment comes under the commitments taken on board by Iberdrola and CDTI in terms of enhancing entrepreneurship actions and reinforcing Spain's industrial fabric. It is also related to efforts aimed at promoting innovative projects that will produce changes in the productive model to achieve a more sustainable society.

### Regarding Iberdrola, CDTI - INNVIERTE and IK4-TEKNIKER

The Centre for Industrial Technological Development (CDTI) is a publicly owned organisation that operates under the umbrella of the Ministry of Economy and Competitiveness whose task is to allow the Spanish entrepreneurial fabric to generate and transform scientific & technical knowledge into sustainable and globally competitive growth.

CDTI, via the INNVIERTE programme, fosters business innovation by providing venture capital needed by technological or innovative firms. The aim is to attract private capital for Spanish technological SMEs, under market conditions, not only to support their technological activities but also provide them with management and internationalisation capabilities and market knowledge.



## PRESS RELEASE

A sum in excess of 99 million euros has been invested in 83 companies through the seven venture capital organisations in which INNVIERTE has a stake and three active co-investment agreements.

Iberdrola has been involved in this programme since 2012 after being selected based on their experience as a corporation in terms of venture capital initiatives managed via the Perseo fund established by the company to be invested in sustainable cutting-edge technologies in the energy sector.

Perseo was implemented in 2008 and forms part of Iberdrola's R&D+I strategy. Investments made directly in technological *start-ups* for the development of new technologies have positioned Iberdrola at the forefront of the energy business. Since its inception, more than 50 million euros have been invested through the programme for innovative companies all over the world.

IK4-TEKNIKER is an applied research technology centre that operates under the umbrella of the Basque Network of Science, Technology and Innovation, a pioneer in the development of solutions associated with maintenance, automation, industrial robotics and sensors, amongst others.

IK4-TEKNIKER has launched more than 25 technological firms with the main goal of supporting the implementation and consolidation of technologically based innovative businesses liked to strong potential growth possibilities in the Basque Country.



Cuida del medio ambiente.

Imprime en blanco y negro y sólo si es necesario.